

# e-Residency

ESTABLISH AND RUN AN EU COMPANY FULLY  
ONLINE FROM ANYWHERE IN THE WORLD!



Estonia is creating a new borderless digital nation for global citizens, powered by Republic of Estonia, where no one is held back from their entrepreneurial potential. E-Residency is a transnational government-issued digital identity that anyone in the world can apply for and then gain access to a platform built on inclusion, legitimacy and transparency. E-residents have access to the EU business environment and can use public e-services through their digital identity.

The primary reason why e-residents join this community is to run a trusted location-independent EU business online with all the tools needed to conduct business globally. With e-Residency, you can establish the company within a day, apply for a digital business banking account and credit card, conduct e-banking, access online payment providers (like Paypal, Braintree, etc), digitally sign documents and contracts, and declare taxes - all online from anywhere in the world.

It's Estonia's gift to the world - the opportunity for anyone, anywhere to succeed as an entrepreneur.

## Story of e-resident

**Daminiano Cerrone is a businessman from Italy, who registered a company in Estonia - it's easier to operate when you have multiple team members around the world.**

His problems? 1) It was a challenge to run an office virtually (signing documents, hiring staff etc), 2) it was expensive to open a company in his origin county. 3) operating a company in different countries is hassle and time-consuming. Cerrone's company SpinUnit takes him around Europe. Thanks to e-Residency SpinUnit can now operate as a virtual office company, try out different business models and operate across borders. Through e-Residency, Cerrone can sign documents digitally with multiple members, he can always take his company with him after moving to another EU country, his costs to establish and manage his company are reasonable and the tax environment competitive.

## The Digital Nation

**In future, it is believed that countries will compete for e-residents based on the quality of their public e-services and their business environment.**

Several other countries have already taken the first steps to learn from Estonia and introduce similar programmes. However, the e-Residency programme has already incorporated services from partners in a range of different countries and continues to do so. As the community of e-residents grows, so too does the entrepreneurial system around them.

## Questions & answers

### What can e-residents do?

e-Residents can establish and manage a trusted location-independent company online from anywhere in the world. They can: establish a trusted EU company online in one day, manage the location-independent company fully online, apply for a digital business banking account and credit card, conduct secure e-banking, access international payment service providers (Paypal, Braintree, etc), digitally sign and transmit documents, declare Estonian taxes online.

E-residents receive a digital ID-card with two PIN numbers, which enables secure digital authentication and digital signing of documents. This secure digital signature is legally equivalent to a handwritten signature and face-to-face identification in Estonia, as well as between partners upon agreement anywhere around the world.

### Why open a company in Estonia?

Estonia has one of the most advanced digital societies - there's minimal bureaucracy and a clear tax framework. Estonian membership of the EU, NATO, OECD and euro-zone provides advantages and stability. There are low startup and maintenance costs, business is transparent and the level of corruption is very low. Growth is incentivized with 0% corporate tax on reinvested profits and You can trade in euros to mitigate the risk of currency fluctuations.

### Facts and figures

- As of 2020 there are over 77,000 Estonian e-residents
- People from over 160 countries worldwide have applied for e-Residency
- E-Residents have established more than 15,000 companies